

**RESOLUTION DIRECTING THE ADVERTISEMENT
NOTICE OF SALE OF OIL AND GAS LEASE**

RESOLUTION # 21-04-05

Whereas, the County of Texas is the owner of the following described land:

A tract of land in the W/2 of Section 5, Township 4 North, Range 11 East of the Cimarron Meridian described as beginning 1,445 feet East of the Southwest corner of Section 5; thence North 30 minutes West 2,640 feet to a point in the North line of the SW/4; thence East 66 feet; thence South 30 minutes East 2,640 feet; thence West 66 feet to point of beginning, containing 4/0 acres, more or less.

Having a probable value for oil and gas mining purposes, and

Whereas, it is impractical for said County of explore said lease for oil and gas, and it is in the best interest of said County to lease said land to the highest bidder for cash;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONER OF TEXAS COUNTY, STATE OF OKLAHOMA; That the Chairman hereof by, and he is hereby directed to advertise for sale according to law an oil and gas mining lease on the above described property upon the following term and conditions:

- (1) Lessee shall have the right and power to consolidate the land covered by said lease with other adjoining land for the purpose of joint development and operating of the entire consolidated premises as a unit.
- (2) Said lease to be for primary term of three (3) years and as long thereafter as oil and gas may be produced.
- (3) Successful purchaser of lease will be required to pay all costs associated with advertising for the above lease.

Passed and approved in regular session of the Board of County Commissioners this 15th day of Sept, 2004.



Attest

Seal

Board of County Commissioners
Texas County, Oklahoma

Dwight Hale
Chairman

Marcia Hollingshead
County Clerk