

RESOLUTION

96-09-10

COUNTY ROAD MACHINERY AND EQUIPMENT REVOLVING FUND

LEASE RENEWAL

WHEREAS, the Board of County Commissioners, Texas County, has entered into a Lease-Purchase Agreement with the Oklahoma Department of Transportation for certain road construction machinery or equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2010, unless et is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

- 99-1784
- 99-1961 } Paid off June 21, 2010
- 99-2152
- 99-1801 - Paid off June 2010
- 99-1915
- 99-2153
- 99-2154

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on the 1st day of July, 2010, and ending on the 30th day of June, 2011, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissioners of Texas County, Oklahoma.

Ted Keeding


Commissioner, District 1

Larry Winters

Commissioner, District 2

Jack Strain

Commissioner, District 3

ATTEST: 
Maria Hallingshead

County Clerk



OKLAHOMA DEPARTMENT OF TRANSPORTATION

200 N. E. 21st Street

Oklahoma City, OK 73105-3204

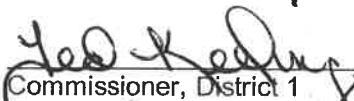
June 18, 2010

Board of County Commissioners
Texas County Courthouse
P.O. Box 197
Guymon, Oklahoma 73942


Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D, All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.


Please review each active lease your county has through the Oklahoma Department of Transportation County Road Machinery and Equipment Revolving Fund and verify that it is covered by all risk physical damage insurance by signing this letter and returning it to this office.



Commissioner, District 1



Commissioner, District 2



Commissioner, District 3



ATTEST:



County Clerk

If you have any questions or need additional information, please contact me at the address below or by telephone at (405) 521-2329.

Oklahoma Department of Transportation
Local Government Division
200 N.E. 21st Street
Oklahoma City, Oklahoma 73105

Sincerely,



Roger Chambers
County Programs Manager
Local Government Division

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."