

R E S O L U T I O N

07-09-10

COUNTY ROAD MACHINERY AND EQUIPMENT REVOLVING FUND

LEASE RENEWAL

WHEREAS, the Board of Texas County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2009, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Texas County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

AGREEMENT NUMBER	ODOT NUMBER	AGREEMENT NUMBER	ODOT NUMBER
701038	99-1751	703048	99-1915
701039	99-1784	703049	99-2153
701042	99-1887	703050	99-2154
701047	99-1961		
702037	99-1752		
702040	99-1785		
702043	99-1869		
702046	99-1914		
702051	99-2152		
703041	99-1801		

Paid
-22-09

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28-08
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28-08

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on the 1st day of July, 2009, and ending on the 30th day of June, 2010, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissioners of Texas County, Oklahoma.

Ted Keeling

Commissioner, District 1

Larry Wilcox

Commissioner, District 2

Jack Strain

Commissioner, District 3



ATTEST:

Maria Hellinghead

County Clerk



OKLAHOMA DEPARTMENT OF TRANSPORTATION

**200 N. E. 21st Street
Oklahoma City, OK 73105-3204**

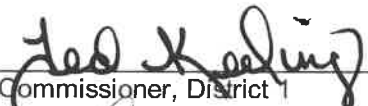
July 1, 2009

Board of County Commissioners
Texas County Courthouse
P.O. Box 197
Guymon, Oklahoma 73942


Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D, All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

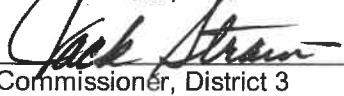
Please review each active lease your county has through the Oklahoma Department of Transportation County Road Machinery and Equipment Revolving Fund and verify that it is covered by all risk physical damage insurance by signing this letter and returning it to this office.



Commissioner, District 1



Commissioner, District 2



Commissioner, District 3



ATTEST:




County Clerk

If you have any questions or need additional information, please contact me at the address below or by telephone at (405) 521-2329.

Oklahoma Department of Transportation
Local Government Division
200 N.E. 21st Street
Oklahoma City, Oklahoma 73105

Sincerely,



Roger Chambers
County Programs Manager
Local Government Division

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."

AN EQUAL OPPORTUNITY EMPLOYER



OKLAHOMA DEPARTMENT OF TRANSPORTATION

200 N. E. 21st Street

Oklahoma City, OK 73105-3204

July 1, 2009

Board of County Commissioners
Texas County Courthouse
P.O. Box 197
Guymon, Oklahoma 73942

Dear Commissioners:

Enclosed is the lease renewal form(s) for the equipment that you have leased through the County Road Machinery and Equipment Revolving Fund. If you wish to renew your leases for the coming Fiscal Year (2010), then execute this form(s) and return one (1) original to this office at the address shown below and keep one (1) original for your files.

If you do not wish to renew any or all of the leases you may show this by marking them on both originals and ODOT will make arrangements for the return of the equipment.

If you have any questions or need additional information, please contact me at the address below or by telephone at (405) 521-2329.

Oklahoma Department of Transportation
Local Government Division
200 N.E. 21st Street
Oklahoma City, Oklahoma 73105

Sincerely,

A handwritten signature in black ink that reads "Roger Chambers".

Roger Chambers
County Programs Manager
Local Government Division

enclosure