RESOLUTION TO EXECUTE THE AGREEMENT ESTABLISHING THE ASSOCIATION OF COUNTY COMMISSIONERS OF OKLAHOMA SELF-INSURANCE GROUP

157-08-09

Be it remembered that on the <u>12.1</u> day of <u>June</u>, 2009, at a regular meeting of the Board of County Commissioners of Texas County, the following resolution was presented, read and adopted:

RESOLUTION

WHEREAS, the Interlocal Cooperation Act of the Oklahoma Statutes enables county governments to cooperate with each other to make the most efficient use of their powers and resources on a basis of mutual advantages; and

WHEREAS, Texas County desires to secure loss prevention, claims adjustment, services and general advice and counsel relating to self-insurance for itself and its agencies and employees; and

WHEREAS, Texas County finds this the best and most efficient way of securing these services;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Texas County, that said county joins with other counties in creating the Association of County Commissioners of Oklahoma Self-Insurance Group;

BE IT FURTHER RESOLVED THAT, Texas County hereby agrees to become a party to the Agreement establishing the ACCO-SIG dated December 1, 1986, for the purposes and in consideration of the mutual covenants contained herein; and as revised on January 17, 1996.

BE IT FURTHER RESOLVED THAT, by adoption and signing of this resolution, Texas County is hereby executing the Agreement.

Member Member	Chairman	Man	
Member	Member	boxing	
	Member		

INTENT TO PARTICIPATE IN ACCO-SIG (Property/Liability)

TEXAS COUNTY

2009-2010

Payment Options:	Decision: (mark X)
Payment Option — 1 Payment due in full by July 31, 2009 (no interest attached)	X
Payment Option – 2 1st Installment due July 31, 2009 2nd Installment due Jan. 31, 2010 (Option #2 includes 3% interest on premium portion only)	
For binding coverage effective July 1, 2009 SIG accepts and authorizes issuance of Commissioners of Oklahoma – Self Insurant policy incorporating the above payment option	of the Association of County ace Group, Property & Liability
Chairman Chairman	<u> </u>
Atı	test: Maria Helingshead
Lea Koeling Member	TEX AS COLUMN A MINISTRAL PROPERTY OF THE PROP
Member	ONTY

INSURANCE PROGRAM OFFERED THROUGH:

ASSOCIATION OF COUNTY COMMISSIONERS OF OKLAHOMA SELF INSURANCE GROUP (Property & Liability)

PROPOSAL

Designed for:

TEXAS COUNTY

Prepared by:

ACCO

This quotation is valid for thirty (30) days from date of quotation, or the policy inception date, whichever is later. This may be extended on request. If coverage is desired after the requested effective date, carrier approval is required.

Policy Term: July 1, 2009 through June 30, 2010

Date of Quotation: June 1, 2009

ACCO-SIG 2009-2010 PROPERTY & LIABILITY QUOTE FOR Texas County

PROPERTY/LIABILITY DEDUCTIBLE		25,000
DEDUCTIBLE'S STOP @		75,000
DEDUCTIBLE FUND ACCOUNT	\$	10,000
LIABILITY PREMIUM	\$	70,949
PROPERTY PREMIUM	\$	58,504
2009/2010 TOTAL OUTLAY	\$	139,453

AST YEAR
78,832
61.725
140,557

\$20,000 dollars will be rolled from the 07/08 deductible fund account into the 09/10 deductible fund account which will increase the 09/10 deductible fund account to \$30,000