

RESOLUTION CONFIRMING SALE OF OIL AND GAS LEASE AND DIRECTING EXECUTION AND DELIVERY OF OIL AND GAS LEASE

RESOLUTION # 49-13-14

WHEREAS, the Board of County Commissioners of Texas County, did on the 28th day of October, 2013, duly pass a resolution authorizing the sale of oil and gas lease covering owned property ocated in Texas County, Oklahoma, described as follows:

A tract of land described as beginning 1,445 feet East of the SW corner of Section 5; thence North 30 minutes West 2,640 feet to a point in the North line of the SW/4; thence East 66 feet; thence South 30 minutes East 2,640 feet; thence West 66 feet to point of beginning.

AND WHEREAS, the Notice of sale of said oil and gas lease was duly published according to law, as shown by the proof of publication now on file in the office of the County Clerk of Texas County, Oklahoma;

AND WHEREAS, the sale was held at the time and place as set out in said Notice of Same, and Caerus Kansas LLC bid the sum of \$200.00 for an oil and gas lease covering said tract of land for a term of three years and to pay in addition all of the amount incurred by the County for advertising said Notice of Sale;

AND WHEREAS, the Board of County Commissioners of Texas County having duly considered said bid finds that Caerus Kansas LLC is the highest and best bidder for said oil and gas lease on said land, and that it is to the best interest of Texas County to lease the above land to Caerus Kansas LLC for oil and gas purposes for the above consideration;

AND WHEREAS, the sum of \$200.00 and all of the cost of publication has this day been paid by Caerus Kansas LLC;

NOW THEREFORE, be it resolved by the Board of County Commissioners of Texas County, Oklahoma, in regular session on October 21, 2013 that the sale of the oil and gas lease to Caerus Kansas LLC covering the above described land be, and the same is hereby ratified, approved and confirmed and the Chairman of the Board of County Commissioners of Texas County is hereby authorized and directed to execute on behalf of said Board and to be attested by the Clerk an Oil and Gas lease Covering the above described land to Caerus Kansas LLC for a term of three (3) years from this date and as long thereafter as oil and gas is produced from said land.

Dated this 28th day of October, 2013.

Board of County Commissioners
Texas County, Oklahoma

Jack Allan, Chairman
Bob Hooding, Member
Richard By, Member



Mavis Heelingsted
County Clerk