

#03-14-15  
R E S O L U T I O N

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Texas County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2014, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Texas County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

- Agreement 702051 / 99-2152
- Agreement 702054, 99-2270
- Agreement 703049 / 99-2153
- Agreement 703050 / 99-2154
- Agreement 703053, 99-2256
- Agreement 703055, 99-2299

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2014, and ending on June 30, 2015, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Leasee, Board of County Commissions of Texas County, Oklahoma

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Commissioner, District 1

*Richard Bryan*  
.....  
Commissioner, District 2

*Jack Strain*  
.....  
Commissioner, District 3



*Marian Hallingshead*  
.....  
County Clerk



**OKLAHOMA DEPARTMENT OF TRANSPORTATION**

**200 N. E. 21st Street  
Oklahoma City, OK 73105-3204**

June 24, 2014

Board of County Commissioners  
Texas County Courthouse  
P.O. Box 197  
Guymon, Oklahoma 73942

Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D, All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review each active lease your county has through the Oklahoma Department of Transportation County Road Machinery and Equipment Revolving Fund and verify that it is covered by all risk physical damage insurance by signing this letter and returning it to this office.

\_\_\_\_\_  
Commissioner, District 1

*Richard Bryan*  
\_\_\_\_\_  
Commissioner, District 2

*Carl Starn*  
\_\_\_\_\_  
Commissioner, District 3



ATTEST

*Marissa Hellinghead*  
\_\_\_\_\_  
County Clerk

If you have any questions or need additional information, please contact me at the address below or by telephone at (405) 521-2329.

Oklahoma Department of Transportation  
Local Government Division  
200 N.E. 21st Street  
Oklahoma City, Oklahoma 73105

Sincerely,

*Roger Chambers*

Roger Chambers  
County Programs Manager  
Local Government Division

*"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."*

**AN EQUAL OPPORTUNITY EMPLOYER**