

3-17-18

RESOLUTION # OF LEASE RENEWAL

LN# 14829, 14830

ANCHOR D BANK

WHEREAS, the board of Texas County Commissioners has entered into Lease- Purchase Agreement(s) dated October 21, 2013, with Anchor D Bank, Texhoma, OK, for certain road construction machinery and equipment and,


WHEREAS, the expiration date of foresaid Lease- Purchase Agreements is October 21, 2018, unless it is extended in the manner provides in said Lease- Purchase Agreements and,

WHEREAS, it is the desire of the Board of County Commissioners of Texas County, to renew, extend and revitalize said Lease- Purchase Agreement(s) for the following described road construction machinery or equipment:


- 1- Caterpillar 430 FIT Backhoe/Loader VIN# RGS00418
- 1- Caterpillar 140 M2 Motor Grader 1-C57393 VIN# 0M9J00832

THEREFORE, be it resolved that the Lease -Purchase Agreement(s) dated October 21, 2013, be and is hereby renewed for the period of one year commencing on the 1st day of July 2017, and ending on the 30th day of June 2018, unless prior to June 30, 2018, the rentals paid equal, but not exceed the purchase price of the equipment.


Dated July 17, 2017 for the Lessee, Board of County Commissions of Texas County, Oklahoma:



Commissioner, District #1



Commissioner, District #2



Commissioner, District #3



ATTEST: 

(SEAL) County Clerk