

RESOLUTION # 27-21-22

WHEREAS, on March 11, 2021, American Rescue Plan Act of 2021 (ARPA) was signed into law, Texas County was allocated to potentially receive \$3,881,463.00;

WHEREAS, on June 16, 2021, Wendy Johnson, Texas County Clerk completed all necessary paperwork, registration and acceptance of terms and regulations regarding the ARPA and is the Authorized Representative for Texas County;

WHEREAS, Texas County received notification from the Department of Treasury on June 23, 2021, that payment was processed in the amount of \$1,940,731.50, and those funds were received by Texas County;

WHEREAS, on June 23, 2021, the Board of Texas County Commissioners approved Resolution #11-21-22, directing the Treasurer to receipt and investment of said ARPA funds; and,

WHEREAS, THE Board of Texas County Commissioners has determined further investigation and guidance on the interest earned on the investments of the ARPA funds:

IT IS THEREFORE RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS as follows:

1. All interest earned by the ARPA funds will be deposited into the County General Fund to be used for expenditures as may be determined by the Board of County Commissioners.

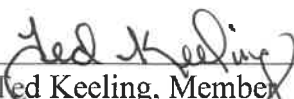
Dated this 13th day of September, 2021.

BOARD OF COUNTY COMMISSIONERS:

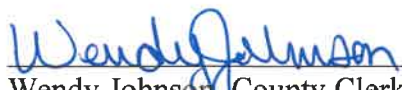




Jack Strain, Chairman



Ted Keeling, Member



Wendy Johnson, County Clerk
Secretary to the Board of County
Commissioners



Dolan Sledge, Member