RESOLUTION # 11-21-22

WHEREAS, on March 11, 2021 American Rescue Plan Act of 2021 (ARPA) was signed into law, Texas County is allocated to potentially receive \$3,881,463.00;

WHEREAS, on June 16, 2021, Wendy Johnson, Texas County Clerk completed all necessary paperwork, registration and acceptance of terms and regulations regarding the ARPA and is the Authorized Representative for Texas County;

WHEREAS, Texas County received notification from the Department of Treasury on June 23, 2021 that payment was processed in the amount of \$1,940,731.50, and those funds were received by Texas County; and

WHEREAS, the Board of Texas County Commissioners has determined further investigation and guidance as to the allowed uses of the ARPA funds is necessary:

IT IS THEREFORE RESOLVED BY THE BOARD OF COUNTY COMMISIONERS as follows:

- 1. The Board of Texas County Commissioners accepts and approves the receipt and use of the ARPA funds according to the terms and conditions of the ARPA;
- 2. The Treasurer is authorized and directed to deposit the ARPA funds in interest bearing accounts as the Treasurer deems to be in the best interest of the County, subject to an amount of one half of the funds received be held in an account readily accessible for expenditure as may be determined by the Board of County Commissioners;
- 3. The Treasurer shall maintain and account for all of the ARPA funds received under the designated fund name of American Rescue Plan Act of 2021 (ARPA 2021); Fund Number: 1566; Revenue Code: 9303;

Dated this 23dd day of June, 2021.

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ATTEST:

Wendy Johnson, County Clerk

Secretary to the Board of County Commissioners

BOARD OF COUNTX COMMISSIONERS:

Jack Strain, Chairman

Ted Keeling, Member

Dolan Sledge, Member