

RESOLUTION # 29-20-21

**Resolution Approving Purchase of MRI
For Memorial Hospital of Texas County
Subject to Approval of Financing**

WHEREAS, the Memorial Hospital of Texas County Authority (MHTCA), an Oklahoma public trust created for the purpose of managing and operating Memorial Hospital of Texas County (MHTC) for the benefit of the people of Texas County and surrounding service area, and the Board of County Commissioners of Texas County, Oklahoma, has leased the hospital and all operations thereof to MHTCA;

WHEREAS, has determined and advised the County Commissioners of the critical need for the hospital to acquire an MRI for the hospital;

WHEREAS, MHTCA has conducted an in depth search and analysis of MRI's for acquisition to meet the critical needs of the hospital as identified and established, and has determined that it is in the best interest of MHTC to acquire a Siemens Espree 18 Channel, wide bore MRI from Rad Source Imaging Technologies;

WHEREAS, MHTCA has advised the Board of County Commissioners of Texas County that MHTCA does not have sufficient funds or the ability to finance the purchase of the above described MRI, and is in need of assistance of the County Commissioners in the acquiring the Siemens Espree MRI;

WHEREAS, the Board of County Commissioners of Texas County believes the approval of the recommendation and request of MHTCA for the purchase of the above described MRI is essential and vital to the operations of the hospital and the basic services it needs to provide appropriate health care to the people of Texas County;

WHEREAS, the Board of County Commissioners approved reimbursement of expenses and the transfer of additional funding to MHTCA for expenses incurred as well as other operational costs of the hospital, and MHTCA has made an down payment on the purchase price of the MRI in the amount of \$100,000.00, thereby reducing the balance remaining for the purchase thereof to \$395,000.00; and

WHEREAS, the Board of County Commissioners of Texas County has reviewed the contract of purchase of the MRI from Rad Source Imaging Technologies, and believes the Board of County Commissioners should approve and purchase the MRI for the benefit of the hospital and the people of Texas County;

WHEREAS, the Board of County Commissioners of Texas County has discussed and obtained preliminary approval of Anchor D Bank of Guymon, Oklahoma, to finance the balance of the purchase price of the MRI in the amount of \$395,000.00 over a period sixty (60) months with monthly payments of approximately \$7,454.14 per month:

IT IS HEREBY RESOLVED, after due consideration, the Board of County Commissioners of Texas County agrees to purchase the above described MRI from Rad Source

Imaging Technologies with the payment of the balance of the purchase price in sum of three hundred ninety five thousand dollars (\$395,000.00), subject to the final arrangement and approval of financing through Anchor D Bank of Guymon, Oklahoma, by the Board of County Commissioners of Texas County.

IT IS FURTHER RESOLVED that the Commissioner Jack Strain is hereby authorized and fully empowered to act for and on behalf of the Board of County Commissioners of Texas County to finalize all arrangements with Anchor D Bank of Guymon and execute such documents as my necessary and required by said bank to finance the purchase of the MRI in the amount upon the terms and conditions set forth above, including and in addition thereto the full authority to pledge the MRI as security for all purposes of financing the purchase thereof as stated herein.

IT IS SO RESOLVED and APPROVED this 21st day of December, 2020.

Board of County Commissioners of Texas County



Dolan W. Sledge
Acting Commissioner, District 2



Jack Strain
Commissioner, District 3

ATTEST

(SEAL)


Wendy Johnson, County Clerk