

RESOLUTION 227-19-20

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Texas County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

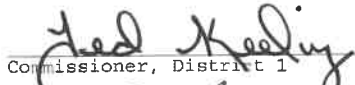
WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2020, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

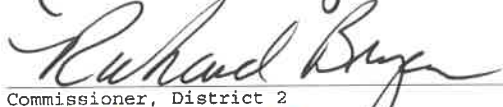
WHEREAS, it is the desire of the Board of County Commissioners of Texas County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

- Agreement 700056, 99-2461
- Agreement 702057 / 99-2585
- Agreement 702059 / 99-2601
- Agreement 703058 / 99-2590

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2020, and ending on June 30, 2021, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissions of Texas County, Oklahoma


  
Commissioner, District 1

  
Commissioner, District 2

  
Commissioner, District 3



ATTEST:

  
County Clerk