

RESOLUTION # ^{220.19.20} OF LEASE RENEWAL

Lease# 20515

ANCHOR D BANK

WHEREAS, the Board of Texas County Commissioners has entered into Lease- Purchase Agreement(s) dated July 30,2019, with Anchor D Bank, Texhoma, OK, for certain road construction machinery and equipment and,

WHEREAS, the expiration date of foresaid Lease- Purchase Agreements is June 30, 2020, unless it is extended in the manner provides in said Lease- Purchase Agreements and,

WHEREAS, it is the desire of the Board of County Commissioners of Texas County, to renew, extend and revitalize said Lease- Purchase Agreement(s) for the following described road construction machinery or equipment:

One (1) 1980 Caterpillar 623B Elevating Scraper VIN # 46P1551

THEREFORE, be it resolved that the Lease -Purchase Agreement(s) dated July 30, 2019, be and is hereby renewed for the period of one year commencing on the 1st day of July 2020, and ending on the 30th day of June 2021, unless prior to June 30, 2021, the rentals paid equal, but not exceed the purchase price of the equipment.

Dated June 15, 2020 for the Lessee, Board of County Commissioners of Texas County, Oklahoma:

Lee Keeling
Commissioner, District #1

Robert By
Commissioner, District #2

Jack Strain
Commissioner, District #3



ATTEST: Wendy Johnson
(SEAL) County Clerk