

RESOLUTION 107-18-19

WHEREAS, Title 68 Oklahoma Statutes, Section 1411, allows the Board of County Commissioners a county to levy an excise tax on the storage, use or other consumption of tangible personal property;

WHEREAS, the Board of County Commissioners of Texas County adopted and entered Resolution #113-00-01 on May 14, 2001, that implemented a Use Tax on the storage, use or other consumption of tangible personal property in Texas County, with the collection of said Use Tax to commence from and after July 1, 2001; and the Resolution provided revenues collected from the Use Tax were to be used for the support of the general funding needs of governmental functions of Texas County;

WHEREAS, Resolution #113-00-01 provided that all revenues derived from the Use Tax were to be expended by the Board of County Commissioners for the purposes designed by Resolution #113-00-01;

WHEREAS, the Board of County Commissioners believe it is in the best interest of Texas County and the citizens of Texas County to segregate and set aside a portion of the Use Tax funds collected for repairs, maintenance, and renovations of the Texas County Courthouse; and

WHEREAS, the Board of County Commissioners further believe that forty percent (40%) of the funds derived from the Use Tax should be set aside for such purposes:

NOW THEREFORE, the Board of County Commissioners hereby resolve and direct that commencing immediately upon the adoption of this resolution that the County Treasurer is hereby authorized and directed do the following: (1) Create and establish a special county fund designated as the "Use Tax Fund"; (2) Deposit forty percent (40%) of the total funds derived from the Use Tax collections into the "Use Tax Fund" with the remaining sixty percent (60% of such funds to be deposited to the county General Fund; and (3) Invest all money held and deposited in the "Use Tax Fund" into an interest bearing account with all interest accrued and earned thereon to be retained and added to the "Use Tax Fund" account.

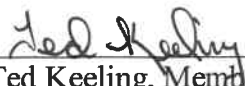
Dated this 1st day of April, 2019.



Jack Strain, Chairman




Richard Bryan, Member



Ted Keeling, Member

ATTEST:



County Clerk, Texas County (S E A L)

