

RESOLUTION # OF LEASE RENEWAL

51-18-19

LN# 15217

ANCHOR D BANK

WHEREAS, the board of Texas County Commissioners has entered into Lease- Purchase Agreement(s) dated March 10, 2014, with Anchor D Bank, Texhoma, OK, for certain road construction machinery and equipment and,

WHEREAS, the expiration date of foresaid Lease- Purchase Agreements is March 10, 2019, unless it is extended in the manner provides in said Lease- Purchase Agreements and,

WHEREAS, it is the desire of the Board of County Commissioners of Texas County, to renew, extend and revitalize said Lease- Purchase Agreement(s) for the following described road construction machinery or equipment:

1- Caterpillar 140M3 AWD Motor Grader VIN#M9J00849

THEREFORE, be it resolved that the Lease -Purchase Agreement(s) dated March 10, 2014, be and is hereby renewed for the period of one year commencing on the 1st day of July 2018, and ending on the 30th day of June 2019, unless prior to June 30, 2019, the rentals paid equal, but not exceed the purchase price of the equipment.

Dated Dec 26, 2018 for the Lessee, Board of County Commissions of Texas County, Oklahoma:

Commissioner, District #1



Commissioner, District #2



Commissioner, District #3

ATTEST: Wendy Johnson
(SEAL) County Clerk

