

APPENDIX A

Resolution
239-24-25

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF TEXAS, STATE OF OKLAHOMA MET IN REGULAR MEETING AT 319 N. MAIN ST, STE 204, GUYMON, OKLAHOMA 73942, ON THE 27TH DAY OF MAY, 2025, AT 10:00A.M.

COMMISSIONERS PRESENT:

COMMISSIONERS ABSENT:

(Other Proceedings)

Thereupon, a resolution was introduced and read in full by the Chairman. Commissioner Bickford moved passage of the resolution, and Commissioner Edwards seconded the motion. The motion, carrying with it the approval of said resolution, was approved by the following vote:

AYE: Edwards, Bickford, Sledge.

NAY: None.

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF TEXAS, STATE OF OKLAHOMA, APPROVING THE ENTRANCE INTO THE INTERLOCAL AGREEMENT ESTABLISHING THE OKLAHOMA COOPERATIVE LIQUID ASSETS SECURITY SYSTEM (OKLAHOMA CLASS') WITH OTHER GOVERNMENTAL PARTICIPANTS FOR THE PURPOSE OF EXERCISING INVESTMENT POWER JOINTLY TO INVEST FUNDS IN CONCERT WITH OTHER PARTICIPANTS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF TEXAS, Oklahoma (the "County") is permitted and has the power pursuant to the provisions of the Oklahoma Interlocal Cooperation Act, Title 74 Oklahoma Statutes Section 1001 *et seq.* to enter into interlocal agreements to exercise jointly with any other governmental entities any power, privilege, or authority which such governmental entities share in common and which each might exercise separately; pursuant to a written interlocal agreement; and

WHEREAS, interlocal agreements may be created so that units of local government may invest certain of their funds in statutorily permitted investments including but not limited to any intergovernmental investment pool authorized pursuant to Title 62 Oklahoma Statutes Section 348.1(A)(6); and

WHEREAS, the County, from time to time, has funds on hand in excess of current needs; and

WHEREAS, it is in the best interests of the COUNTY and its residents to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the County desires to enter as a Participant (as such term is defined in the Interlocal Agreement) into the Interlocal Agreement establishing Oklahoma CLASS, a copy of which is attached hereto as Exhibit "A" (the "Interlocal Agreement") in order to exercise investment power jointly and in concert with the other Participants pursuant to the Interlocal Agreement as authorized by the Oklahoma Interlocal Cooperation Act in order to take advantage of economies of scale and perform governmental functions more efficiently; and

WHEREAS, the policy of the Interlocal Agreement shall be to place the highest priority on the safety of principal and liquidity of funds, and the optimization of investment returns shall be secondary to the requirements for safety and liquidity;

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Authorizing Participation in
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NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF TEXAS, STATE OF OKLAHOMA, AS FOLLOWS:

SECTION 1. The County hereby joins the Interlocal Agreement as a Participant and agrees to be bound by all the terms and provisions thereof.

SECTION 2. The Chairman is hereby authorized to execute the Interlocal Agreement, the Instrument of Adoption, and such other documents, certifications, representations, or agreements as may be necessary or convenient to affect the foregoing.

SECTION 3. The Treasurer of the County is hereby directed to make such amendments as may be necessary to the County's written investment policies to permit the investment of County fund, at the Treasurer's discretion, in Oklahoma CLASS as authorized pursuant to Title 62 Oklahoma Statutes Section 348.1(A)(6).

SECTION 4. Aimee Midkiff, Texas County Treasurer is hereby designated as the "Key Contact" (as defined in the Policies and Procedures of the Participants) and vested with the power to transfer funds for investment to Oklahoma CLASS, to withdraw funds from Oklahoma CLASS from time to time, to issue letters or other indications of instructions, and to take all other actions necessary to carry out the investment of County funds in Oklahoma CLASS.

SECTION 5. The COUNTY approves the establishment of an account or accounts in its name in Oklahoma CLASS for the purpose of transmitting funds for investment, subject to the Investment Policies established by Oklahoma Class, and the COUNTY acknowledges that it has received a current copy of said investment policies.

SECTION 6. Notices from Oklahoma CLASS related to the COUNTY's accounts and investments shall be provided to Aimee Midkiff, Texas County Treasurer.

SECTION 7. This Resolution and the authorizations contained herein shall continue in full force and effect until amended or revoked by the COUNTY until amended or revoked by subsequent action by the BOARD OF COUNTY COMMISSIONERS and until Oklahoma CLASS receives a copy of such amendment or revocation Oklahoma CLASS is entitled to rely upon the same.

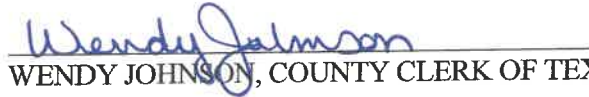
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THIS RESOLUTION PASSED AND APPROVED THIS 27TH DAY OF MAY 2025, AT 10 A.M.

TEXAS COUNTY, OKLAHOMA
ACTING BY AND THROUGH ITS
BOARD OF COUNTY COMMISSIONERS

A handwritten signature in blue ink, appearing to read "Dolan Sledge", written over a horizontal line.

DOLAN SLEDGE, CHAIRMAN,
BOARD OF COUNTY COMMISSIONERS,
TEXAS COUNTY, OKLAHOMA

A handwritten signature in blue ink, appearing to read "Wendy Johnson", written over a horizontal line.

WENDY JOHNSON, COUNTY CLERK OF TEXAS COUNTY, OKLAHOMA

(SEAL)

APPROVED AS TO FORM AND LEGALITY:

A handwritten signature in blue ink, appearing to read "George H. Leach, III", written over a horizontal line.

George H. Leach, III, District Attorney