

R E S O L U T I O N

184-23-24

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Texas County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and


WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2024, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Texas County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

- Agreement 701061 / 99-2788
- Agreement 702059 / 99-2601
- Agreement 703058 / 99-2590
- Agreement 702057 / 99-2585
- Agreement 702060 / 99-2783

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2024, and ending on June 30, 2025, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissions of Texas County, Oklahoma.



Commissioner, District 1




Commissioner, District 2



Commissioner, District 3

ATTEST:



County Clerk





June 4, 2024

Board of County Commissioners
Texas County Courthouse
319 N Main
Guymon, OK 73939

Re: **INSURANCE VERIFICATION FY-2025**

Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D: All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review the list of equipment detailed on the enclosed lease renewal form and verify that the required insurance coverage is in place by signing this letter and returning it to this office.

Please email your completed documents to me at JeHankins@odot.org.

David Edwards Date 6-10-2024
Commissioner, District #1

DeW. Sledge Date 06/10/2024
Commissioner, District #2

Ken Bullock Date 06/10/2024
Commissioner, District #3

ATTEST:



Wendy Johnson DATE 6/10/24
County Clerk (Seal)

Thank you and do not hesitate to let me know if you have any questions or need additional information. We're happy to help in any way we can.

Sincerely,

Jessica Hankins

Jessica Hankins
County Equipment Lease Program Administrator
405-215-1372
JeHankins@odot.org

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."