The regular meeting of the Texas County Equalization Board was called to order by Shane Metcalf, Chairman. Gary Davison, member and Wendy Johnson, County Clerk were present. Judyth Campbell, Assessor, Jerry Wisdom, TASC, Danny Norris, Aimee Midkiff, Treasurer, were also present. David Black, Ryan via Affidavit. Kim Humbard was absent. Everyone required has a signed affidavit.

The agenda was filed July 18, 2022, at 10:00 a.m. in compliance with the open meetings act.

Metcalf verified we were in compliance with the Open Meeting Act with all board members present. Aye: Davison, Metcalf. Nay: none.

Motion by Davison, second by Metcalf to approve the minutes of the previous meeting as written. Aye: Davison, Metcalf. Nay: none.

Wendy Johnson read the Affidavit from Ryan.

## AFFIDAVIT OF DAVID BLACK BEFORE THE TEXAS COUNTY BOARD OF EQULIZATION

STATE OF TEXAS	)	
	)	SS:
COUNTY OF DALLAS	)	

David Black being duly sworn, of lawful age, upon personal knowledge and belief states as follows:

- 1. My name is David Black, and I am the authorized representative for Goodwell Wind Project, LLC. The statements made herein are true and correct and are based upon my personal knowledge and belief. I am submitting this affidavit pursuant to 68 O.S. § 2877 (C). the information contained herein is confidential pursuant to 68 O.S. § 2835 (E).
- 2. Goodwell Wind Project, LLC owns and operates wind turbines and related equipment in Texas County. The wind turbines and associated equipment are used to produce clean energy which is sold at wholesale onto the Southwest Power Pool market.
- Goodwell Wind Project, LLC believes the assessor's value exceeds the actual fair cash value of the subject property. The assessor's value fails to accurately measure all forms of depreciation under the cost approach, including but not limited to economic obsolescence, and fails to reflect the decline in value as measured by the income

approach. Several mediated settlements have taken place at values significantly less that TASC. See Exhibit A.

- 5. Goodwell Wind Project, LLC. would like the Board to consider a valuation of \$116,055,143 or less, for the total wind farm as a compromise.
- 6. The total fair cash value in Texas County would be further allocated as follows for each separate account number: Account #700061433 \$75,408,218, or less; Account #700061467 \$16,478,482 or less; and Account #700061468 \$24,168,443 or less.
- 7. The taxpayer appreciates the Board's consideration of these additional and significant valuation parameters.

Further affiant sayeth not.

Dated this 8th day of July 2022.

(Goodwell Wind Project, LLC entity)

By: ss: David Black

Subscribed and sworn to before me this 8<sup>th</sup> day of July 2022 by (Goodwell Wind Project, LLC entity)

ss: Marcia Hathaway Notary Public

(SEAL)

Jerry Wisdom presented:

The Net Book Value for the property, plant and equipment is \$226,230,042. Total revenues was \$17,942,643 and allowed expenses were \$7,200,315. We did a 50/50 split on the PTC that made it \$206,523,568. So I ask that the board affirm \$182,255,557.

Motion by Davison, second by Metcalf to approve the amount per school district as I-8 Guymon \$41,605,047, I-60 Goodwell \$135,669,035 and I-61 Texhoma \$29,249,497 for a total of \$206,523,579 based on a 50/50 split on the PTCs. Aye: Davison, Metcalf. Nay: none.

Kim Humbard joined the meeting

R. Gregg West joined the meeting via phone.

R. Gregg West presented for Badger Midstream.

Keyes Gathering Total Tangible Assets Value is \$2,185,000 and Keyes Helium Total Tangible Assets is \$1,805,000. The entire pipeline system is valued at \$5,000,000 and Texas

County allocated portion is \$397,915. We are asking the board to confirm I-1 Yarbrough at \$367,164 and I-8 Goodwell at \$82,672.

Jerry Wisdom, TASC presented his case and said that the assessor's fair market value is at 12.08% of RCN and would ask the Board to confirm a fair market value at I-8 Guymon at \$1,642,589 and I-1 Yarbrough at \$4,882,390 for a total of \$6,524,979.

Motion by Humbard, second by Davison to approve the \$6,524,979 because it is 10% lower than last year. Aye: Humbard, Davison, Metcalf. Nay: none.

Adjourn.

I, Wendy Johnson, the duly elected and qualified County Clerk in and for Texas County, Oklahoma, do certify the above is a true and complete statement of the proceedings of the Board of County Commissioners held in this office on July 19, 2022.

Shane Metcalf, Chairman

ary Davison, Member

Kim Humbard, Member

Secretary to the Equalization Board