

December 21, 2021

The regular meeting of the Board of Tax Roll Corrections was called to order by Jack Strain, Chairman. Kim Humbard, member and Wendy Johnson, County Clerk were present. Debby Kneeland, Aimee Midkiff, and Gary Davison were also present. Judyth Campbell was absent.

The agenda was filed on December 20, 2021 at 10:00 a.m. in compliance with the Open Meeting Act.

Strain verified we were in compliance with the Open Meeting Act with two board members present.

Motion by Campbell, second by Davison to approve the minutes of the previous meeting as written. Aye: Davison, Campbell, Strain. Nay: none.

The following Tax Roll Corrections were presented by Debby Kneeland, Deputy Assessor for consideration.

Motion by Humbard, second by Strain to approve the Settlement Agreement

SETTLEMENT AGREEMENT

This is an agreement of compromise and settlement between Prestage Farms of Oklahoma LLC ("Prestage Farms") and the Texas County Board of Tax Roll Corrections ("Board") and Judyth Campbell, County Assessor for Texas County ("Assessor"), on behalf of Texas County, Oklahoma, compromising and settling two pending ad valorem tax appeals, Case Nos. CV-2020-26 and CV-2020-67, in the District Court for Texas County, State of Oklahoma, for tax years 2019 and 2020, respectively, ("Appeals") relating to the classification and the fair cash value of Prestage Farm's certain business personal property and real property located in Texas County, Oklahoma.

WHEREAS, Prestage Farms owns business personal property and real property related to its pork production facilities in Texas County, Oklahoma including waste lagoons ("Subject Property");

WHEREAS, disputes have arisen between Prestage Farms and the Board of Assessor regarding the classification and the fair cash value of the Subject Property for tax years 2019 and 2020 resulting in the Appeals; and

WHEREAS, Prestage Farms and the Board of Assessor new desire to settle the disputes and immediately implement this settlement in order to resolve Prestage Farm's 2019 and 2020 ad valorem tax liability for the Subject Property, which is the subject of the Appeals, including, but not limited to, any claims for omitted property for all prior tax years.

NOW, THEREFORE, in consideration of the foregoing, Prestage Farms and the Board Assessor agree and stipulate as follows:

1. All parties agree that Prestage Farm's real property will be reclassified from commercial back to agricultural.

2. All parties agree that Prestage Farm's waste lagoons will remain personal property and will be assessed at \$0.65 per square foot with a 25-year depreciation life with 2021 being year one (1).
3. All parties agree to resolve the disputes, and in consideration hereof, agree that Prestage Farms shall dismiss its appeals for tax years 2019 and 2020. All parties agree that Texas County will retain all escrowed funds for tax years 2019 and 2020. All parties acknowledge that nothing in this settlement agreement shall be construed as an admission against the interest of any party hereto, except as agreed herein, and that this agreement is entered into for settlement purposes only.
4. All parties agree that the 2021 tax bills for the Subject Property will be reissued reflecting the above-outlined assessment rate.
5. All parties agree that this settlement agreement resolves all issues and claims for tax years 2019 and 2020, and all prior years, including, but not limited to, any claims for omitted property.
6. All parties agree that Prestage Farms will prepare its own, complete renditions beginning in tax year 2022.
7. All parties agree to execute this agreement, which will remain in place provided that there are no changes, amendments, or supplements to the statutes under the Oklahoma Ad Valorem Tax Code, 68 O.S. §§ 2801-2899.1, or Oklahoma Tax Commission regulations that would legally require Assessor to modify the agreed-upon classification of the Subject Property, and/or methodology by which the Subject Property is valued and assessed.
8. All parties agree to cooperate fully and execute any and all supplementary documents and to take all additional actions which may be necessary or appropriate to give full force and effect to the basic terms and intent of this agreement.

DATED this 13 day of December, 2021.

PRESTAGE FARMS OF OKLAHOMA LLC

By: s/Greg Stephens

**TEXAS COUNTY BOARD OF TAX ROLL
CORRECTIONS**

By: s/Jack Strain, Chairman

TEXAS COUNTY ASSESSOR

By: s/Judyth Campbell

Motion by Humbard, second by Strain to approve the correction of 2 High Genetics, LLC – Personal Property - Account #700062668 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Rolls with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of CIT Technology Financing Ser INC – Personal Property – Account #700037584 – Taxable Year 2021 due to the

valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of CP Energy, LLC – Personal Property – Account #700501753 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Davidson, Georgia J & Misha Moore – Real Property – Account #700005610 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Flogistix LP – Personal Property – Account #700501792 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Hayden, T John – Personal Property – Account # 700031225 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Hooks, Sidney Patrick & Teresa – Real Property – Account # 700014701 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Isaac, Harold & Karen – Real Property – Account # 700016389 -Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with a refund due in the amount of \$2.00. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Neville, Nicholas B – Personal Property – Accounts # 700019217 and 700023528 – Taxable Year 2021 due to the Personal Property is assessed to a person not owning it with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Odyssey Group LLC – Personal Property – Accounts # 700062729 – Taxable Year 2021 due to the property was assessed more than once the same year with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Prestage Farms of Oklahoma LLC – Personal Property – Accounts #700042726, #700042729, #700042731, #700042732, #700042735, #700042736, #700042737, #700042739, #700042740, #700042741, #700042742, #700042743, #700042744, #700042745, #700042746, #700042747, #700042748, #700042749, #700042750, #700042752, #700042753, #700042754, #700042755, #700042756,

#700061084, #700062294 due to land was erroneously described with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Quigley, Barbara J – Personal Property – Account # 700035544 – Taxable Year 2021 due to the property was assessed more than once the same year with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Quintero, Hector & Grace – Personal Property – Account # 700062615 – Taxable Year 2021 due to correction of the name of the person assessed on personal property or record owner of /real Estate with no refund due. This is in the wrong school district so it will have to go back through the meeting again to correct it. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Randles, Bobby Dean – Real Property – Account # 700012609 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Roberts, Mickey Ray & Dianne – Personal Property – Account # 700022195 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Roth, Jeremy J & Watkins, Presley – personal Property – Account #700062082 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Sabre Operating INC – Personal Property – Account #700053037 - Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Prestage Farms of Oklahoma LLC – Real Property – Accounts #700008838, #700008839, #700008840, #700008841, #700008842, #700013840, #700013842, #700013843, #700013896, #700013897, #700014014, #700014339, #700014348, #700014371, #700014372, #700014381, #700014388, #700014395, #700014416, #700014418, #700014419, #700014428, #700014430, #700014606, #700014651, #700014796, #700014938, #700015028, #700015045, #700015148, #700027225, #700029691, #700014937 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

Motion by Humbard, second by Strain to approve the correction of Simmons, Ivan Joe – Personal Property – Account # 700020292 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbard, Strain. Nay: none.

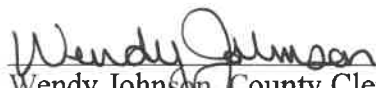
Motion by Humbar, second by Strain to approve the correction of Spence, Brenda Mae – Real Property – Account # 700002913 – Taxable Year 2021 due to the valuations entered are at variance with valuations equalized with no refund due. Aye: Humbar, Strain. Nay: none.

Motion by Humbar, second by Strain to approve the correction of State of Oklahoma Department of – Real Property – Accounts # 700038835, 700041575 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbar, Strain. Nay: none.

Motion by Humbar, second by Strain to approve the correction of Stephens, William O & Mary Alice – Personal Property – Account # 700020525 – Taxable Year 2021 due to an error in transcribing from County Assessor Survey Record to Assessment Roll with no refund due. Aye: Humbar, Strain. Nay: none.

Motion by Humbar, second by Strain to approve the correction of Tharp, Barbara Jean – Personal Property – Account # 700040288 – Taxable Year 2021 due to the tax extension miscalculated by use of levies property not liable for with no refund due. Aye: Humbar, Strain. Nay: none.

Adjourn.



Wendy Johnson, County Clerk
Secretary to the Board of Tax Roll Corrections



Jack Strain, Chairman



Kim Humbar, Member