

July 22, 2024

The regular meeting of the Texas County Development Authority was called to order at by Levi Bickford, Chairman. Dolan Sledge, Darrell Edwards members and Wendy Johnson, County Clerk, were present. David Petty was also present.

The agenda was filed on July 19, 2024, at 10:00 a.m. in compliance with the Open Meeting Act.

Bickford verified we were in compliance with the Open Meeting Act with all board members present.

Motion by Sledge, second by Edwards to approve the minutes from the previous meeting as written. Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Bickford, second by Sledge to approve **Resolution #9-24-25 TCDA**.

**RESOLUTION #9-24-25 TCDA**

**A RESOLUTION APPROVING AND RENEWING THE SUBLEASE AGREEMENT DATED MARCH 1, 2018, BY AND BETWEEN THE TEXAS COUNTY DEVELOPMENT AUTHORITY (THE "AUTHORITY") AND THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NO. 8 OF TEXAS COUNTY, OKLAHOMA (GUYMON PUBLIC SCHOOLS) (THE "SCHOOL DISTRICT"); ESTABLISH ANNUAL NOTICE OF REGULARLY SCHEDULED PUBLIC MEETINGS; CONDUCT AN ANNUAL AUDIT AND APPROVE ANNUAL AUDIT AS NEEDED; REVIEW AND SELECT FISCAL YEAR OFFICERS OF THE AUTHORITY AND THE TAKING OF OTHER ACTION WITH RESPECT THERETO.**

WHEREAS, the Texas County Development Authority has subleased certain real property to the School District for a term ending June 30, 2024; and

WHEREAS, pursuant to §2(a) of the Sublease Agreement dated March 1, 2018 between the Authority and the School District it is the desire of the Authority to renew the said Sublease Agreement of the fiscal year ending June 30, 2025; and

WHEREAS, Pursuant to the Open Meeting Act, 25 O.S., §311 et. Seq., the Authority is required to file an Annual Notice of Regularly Scheduled Public Meetings with the County Clerk's office before December 15, 2024; and

WHEREAS, as required by Article 6 Section 1 of the Bond indenture dated March 1, 2018, between the Authority and BancFirst as (the "Trustee Bank"), the Authority shall conduct an annual audit and submit copies to the Trustee Bank and Stephen H. McDonald & Associates, Inc. (the "Financial Advisor").

**BE IT RESOLVED BY THE TRUSTEES OF THE TEXAS COUNTY DEVELOPMENT AUTHORITY:**

SECTION 1. The Chairman, Vice-Chairman, Secretary and Assistant Secretary of the Authority (the "Officers") hereby are authorized and directed, on behalf of the Authority, to renew said Sublease Agreement for the Fiscal Year 2024, ending June 30, 2025.

SECTION 2. The Authority hereby approves the Annual Notice of Regularly Scheduled Public Meetings and will file said annual Notice with the Texas County Clerk before December 15, 2024.

SECTION 3. The Authority authorizes the annual audit and will distribute copies to the Trustee Bank and the Financial advisor, and any other parties as may be deemed necessary and approve the audit as needed.

SECTION 4. The Authority hereby selects Levi Bickford to serve as Chairman, Dolan Sledge to serve as Vice- Chairman, and Darrell Edwards to serve as secretary.

THIS RESOLUTION PASSED AND APPROVED THE 22<sup>nd</sup> DAY OF JULY 2024.

TEXAS COUNTY DEVELOPMENT AUTHORITY

ss/Levi Bickford

Chairman

ATTEST:

ss/Wendy Johnson

Secretary

(SEAL)

Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Sledge, second by Edwards to approve the Engagement Letter with CPA firm of Angel, Johnston & Blasingame, P.C. for conducting the audit of financial records of Texas County Development Authority for the fiscal year ended June 30, 2024. Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Sledge, second by Edwards to approve the Board and Officials as Chairman Levi Bickford, Vice Chairman, Dolan Sledge, Member Darrell Edwards and Treasurer/Minutes Clerk, Wendy Johnson. Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Edwards, second by Sledge to approve the General Internal Control Procedures. Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Sledge, second by Edwards to approve the Reconciliation Sheet for the Texas County Development Authority Checking Account with Anchor D Bank. Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Sledge, second by Edwards to approve the Texas County Development Authority 2023/2024 Estimate of Needs and Financial Statement of 2024/2025 as follows:

	Financial Statement	Annual Budget
Revenues:		
Guymon PS Debt Service	\$4,491.00	\$4,491.00
Expenditures:		
Angel, Johnston, & Blasingame PC	\$4,600.00	\$4,600.00
Revenue	(\$109.00)	(\$109.00)

Aye: Edwards, Sledge, Bickford. Nay: none.

Motion by Edwards, second by Sledge to approve the Texas County Development Authority Bank Balancing Form as of July 30, 2024. Aye: Edwards, Sledge, Bickford. Nay: none.

Adjourned.

I, Wendy Johnson, the duly elected and qualified County Clerk in and for Texas County, Oklahoma, do certify the above is a true and complete statement of the proceedings of the Texas County Development Authority held in this office on July 22, 2024.

Wendy Johnson

Wendy Johnson, County Clerk

Secretary to TCDA Board

Levi Bickford

Levi Bickford, Chairman

Dolan Sledge

Dolan Sledge, Vice Chairman

Derrell Edwards

Derrell Edwards, Member